

# HÜSEYIN TAŞTAN

## PROF.

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### International Researcher IDs

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ScopusID: 23490761900

Yoksis Researcher ID: 173867

### Learning Knowledge

Doctorate  
1998 - 2003

North Carolina State University, Economics, United States Of America

### Foreign Languages

English, C1 Advanced

### Academic Titles / Tasks

Professor  
2014 - Continues

Yildiz Technical University, Faculty Of Economic And Administrative Sciences,  
Department Of Economics

Associate Professor  
2009 - 2014

Yildiz Technical University, Faculty Of Economic And Administrative Sciences,  
Department Of Economics

Assistant Professor  
2005 - 2009

Yildiz Technical University, Faculty Of Economic And Administrative Sciences,  
Department Of Economics

### Supported Projects

1. TAŞTAN H., Project Supported by Higher Education Institutions, Türkiye'de Bilgi Ve İletişim Teknolojileri (Bit) Kullanımı Ve Firmaların Verimliliği, 2013 - 2017
2. TAŞTAN H., Capital Structure and Performance of Turkish Private Manufacturing Firms over the 1990s, 2005 - 2006

### Awards

1. Taştan H., En İyi Tebliğ Ödülü, Yönetim Bilimleri Konferansı 9-10 Ekim 2010 İzmir, October 2010
2. Taştan H., Dış Ticaret Bilim Ödülü, Ekonomi Bakanlığı Dış Ticaret Müsteşarlığı Makale Yarışması 2010, January 2010

3. Taştan H., Dr. W. Applebaum Memorial Scholarship En iyi Doktora Tezi Ödülü, Food Distribution Research Society, December 2004

Published journal articles indexed by SCI, SSCI, and AHCI

1. **Examining spatial market efficiency under different marketing regulations: The case of Turkish lemon markets**  
Taştan H., Köprücü Y.  
Agricultural Economics (United Kingdom), vol.54, no.5, pp.709-727, 2023 (SCI-Expanded)
2. **Club convergence analysis of city-level electricity consumption in Turkey**  
TAŞTAN H., YILDIZ H.  
Energy, vol.265, 2023 (SCI-Expanded)
3. **Economic Adversity and Voter Turnout: Evidence from Turkish Parliamentary Elections**  
Kama Masala Ö., Aksoy T., Taştan H.  
SOCIAL INDICATORS RESEARCH, vol.163, no.2, pp.799-821, 2022 (SSCI)
4. **The impact of monetary policy stance, financial conditions, and the GFC on investment-cash flow sensitivity\***  
Gul S., TAŞTAN H.  
INTERNATIONAL REVIEW OF ECONOMICS & FINANCE, vol.69, pp.692-707, 2020 (SSCI)
5. **Estimation of residential electricity demand in Hong Kong under electricity charge subsidies**  
DURMAZ T., Pommeret A., TAŞTAN H.  
ENERGY ECONOMICS, vol.88, 2020 (SSCI)
6. **ICT labor, software usage, and productivity: firm-level evidence from Turkey**  
Tastan H., Gönel F.  
Journal of Productivity Analysis, vol.53, pp.265-285, 2020 (SCI-Expanded)
7. **Revisiting income convergence in Turkey: Are there convergence clubs?**  
Aksoy T., Taştan H., Kama Ö.  
GROWTH AND CHANGE, vol.50, no.3, pp.1185-1217, 2019 (SSCI)
8. **Estimation of dynamic water demand function: the case of Istanbul**  
TAŞTAN H.  
URBAN WATER JOURNAL, vol.15, no.1, pp.75-82, 2018 (SCI-Expanded)
9. **Simulation-based estimation of threshold moving average models with contemporaneous shock asymmetry and an application to Turkish business cycles**  
TAŞTAN H.  
COMMUNICATIONS IN STATISTICS-SIMULATION AND COMPUTATION, vol.46, no.5, pp.3870-3891, 2017 (SCI-Expanded)
10. **Globalization, Economic Freedom, and Wage Inequality: A Panel Data Analysis**  
YAY G., TAŞTAN H., OKTAYER A.  
PANOECONOMICUS, vol.63, no.5, pp.581-601, 2016 (SSCI)
11. **Testing for spectral Granger causality**  
TAŞTAN H.  
STATA JOURNAL, vol.15, no.4, pp.1157-1166, 2015 (SCI-Expanded)
12. **Real business cycles in emerging economies: Turkish case**  
TAŞTAN H.  
ECONOMIC MODELLING, vol.34, pp.106-113, 2013 (SSCI)
13. **Capital Flows and Economic Growth across Spectral Frequencies: Evidence from Turkey**  
YILDIRIM N., TAŞTAN H.  
PANOECONOMICUS, vol.59, no.4, pp.441-462, 2012 (SSCI)
14. **Invisible Hand in the Process of Making Economics or on the Method and Scope of Economics**  
YAY T., TAŞTAN H.

- PANOECONOMICUS, vol.57, no.1, pp.61-83, 2010 (SSCI)
15. **GROWTH OF PUBLIC EXPENDITURES IN TURKEY DURING THE 1950-2004 PERIOD: AN ECONOMETRIC ANALYSIS**  
 YAY T., TAŞTAN H.  
 ROMANIAN JOURNAL OF ECONOMIC FORECASTING, vol.12, no.4, pp.101-118, 2009 (SSCI)
16. **Estimating the degree of market integration**  
 Fackler P. L., TAŞTAN H.  
 AMERICAN JOURNAL OF AGRICULTURAL ECONOMICS, vol.90, no.1, pp.69-85, 2008 (SCI-Expanded)
17. **Estimating time-varying conditional correlations between stock and foreign exchange markets**  
 TAŞTAN H.  
 PHYSICA A-STATISTICAL MECHANICS AND ITS APPLICATIONS, vol.360, no.2, pp.445-458, 2006 (SCI-Expanded)
18. **Do real exchange rates contain a unit root? Evidence from Turkish data**  
 TAŞTAN H.  
 APPLIED ECONOMICS, vol.37, no.17, pp.2037-2053, 2005 (SSCI)

#### Articles Published in Other Journals

1. **Ekonometri ve Makine Öğrenmesi Etkileşimi Üzerine**  
 TAŞTAN H.  
 Ekonomi-tek, vol.11, no.2, pp.107-149, 2022 (Peer-Reviewed Journal)
2. **Vertical Price Transmission in Turkish Red Meat Markets**  
 Köprücü Y., Taştan H.  
 Finans Politik ve Ekonomik Yorumlar Dergisi, vol.656, pp.149-177, 2021 (Peer-Reviewed Journal)
3. **On macroeconomic determinants of co-movements among international stock markets: evidence from DCC-MIDAS approach**  
 Güngör A., Taştan H.  
 Quantitative Finance and Economics, vol.5, no.1, pp.19-39, 2021 (ESCI)
4. **Low-frequency relationship between money growth and inflation in Turkey**  
 Taştan H., Şahin S.  
 Quantitative Finance and Economics, vol.4, no.1, pp.91-120, 2020 (ESCI)
5. **Türkiye Hisse Senedi Piyasa Volatilitesinin Makroekonomik Temelleri**  
 TAŞTAN H., GÜNGÖR A.  
 Business and Economics Research Journal, vol.10, pp.823-832, 2019 (Peer-Reviewed Journal)
6. **Cognitive skills and economic performance: evidence from the recent international student assessment tests**  
 Tastan H., ERDOĞAN S.  
 EURASIAN ECONOMIC REVIEW, vol.8, no.3, pp.417-449, 2018 (ESCI)
7. **Transfer Fiyatlandırmasında Ekonomik Analiz ve Bağımsızlık Kriteri**  
 TAŞTAN H., ULUÇOBAN B.  
 Vergi Sorunları Dergisi, pp.19-33, 2018 (Peer-Reviewed Journal)
8. **A Bayesian Estimation of Real Business-Cycle Models for the Turkish Economy**  
 TAŞTAN H., Aşık B.  
 Ekonomi-Tek Turkish Economic Association, vol.3, no.2, pp.27-50, 2014 (Peer-Reviewed Journal)
9. **Türkiye İmalat Sanayiinde Bölgesel ve Sektörel Ücret Eşitsizliği**  
 TAŞTAN H., Akar M.  
 İktisat Fakültesi Mecmuası, vol.63, no.1, pp.17-49, 2013 (Peer-Reviewed Journal)
10. **Türkiye de İhracat İthalat ve Ekonomik Büyüme Arasındaki Nedensellik İlişkilerinin Spektral Analizi**  
 TAŞTAN H.  
 Ekonomi Bilimleri Dergisi, vol.2, pp.87-98, 2010 (Peer-Reviewed Journal)
11. **Business cycle asymmetries in Turkey: An application of Markov-switching autoregressions**

- TAŞTAN H., Yıldırım N.  
International Economic Journal, vol.22, no.3, pp.315-333, 2008 (Scopus)
12. **Measuring Business Cycles in Emerging Market Economies Turkish Case**  
YILDIRIM N., TAŞTAN H.  
Yapı Kredi Economic Review, vol.18, pp.27-50, 2007 (Peer-Reviewed Journal)
13. **İkiz Açıklar Olgusu Gelişmiş ve Gelişmekte Olan Ülkeler için Frekans Yaklaşımı**  
Yay G., Taştan H.  
İstanbul Üniversitesi Siyasal Bilgiler Fakültesi Dergisi, vol.37, pp.87-111, 2007 (Peer-Reviewed Journal)
14. **Dynamic Interdependence and Volatility Transmission among Turkish and European Equity markets**  
TAŞTAN H.  
Turkish Economic Association Working Paper Series, 2005 (Non Peer-Reviewed Journal)
15. **Sources of Exchange Rate Fluctuations with an Application to Turkish Data 1982 1999**  
TAŞTAN H.  
Bilgi Sosyal Bilimler Dergisi, vol.1, pp.27-44, 2005 (Peer-Reviewed Journal)
16. **The Impact of Budget Deficits on Output and Inflation in Turkey During the Period 1967 1999**  
YAY T., YAY G., TAŞTAN H.  
Yapı Kredi Economic Review, vol.13, 2002 (Peer-Reviewed Journal)

## Books & Book Chapters

1. **Türkiye Ekonomisinde Büyüme, Kalkınma ve Eşitsizlik - A. Suut Doğruel'e Armağan**  
Kent O. (Editor), Karahasan B. C. (Editor), Tekçe İ. M. (Editor), Taştan H. (Editor), Donduran M. (Editor)  
Eflatun Yayınevi, Ankara, 2021
2. **Firmaların Bilişim Teknolojisi Kullanımı ve Verimlilik İlişkisi**  
Taştan H.  
in: Türkiye Ekonomisinde Büyüme, Kalkınma ve Esitsizlik - A. Suut Dogruel'e Armagan, Oya Kent,B. Can Karahasan,Mahmut Tekçe,Hüseyin Taştan,Murat Donduran, Editor, Eflatun Yayınevi, Ankara, pp.223-254, 2021
3. **Karar Verme**  
TAŞTAN H.  
in: Mikroiktisat(Çeviri, Microeconomics 2nd ed. by Paul Krugman and Robin Wells, Sayım Işık,Murat Aslan,Cem Dişbudak,Ayşegül Ateş,Kemal Türkcan, Editor, Palme, pp.225-248, 2010
4. **Simulation-based Generalized Method of Moments Estimation: Theory and Matlab Applications**  
Taştan H.  
YTÜ Yayınları, İstanbul, 2009

## Refereed Congress / Symposium Publications in Proceedings

1. **Efficiency of Turkish Municipalities: Evidence from Data Envelopment Analysis**  
EROĞLU B., TAŞTAN H.  
ICE-TEA2022 8th International Conference on Economics September 1-4, 2022 Cappadocia University, Nevşehir, Turkey, Nevşehir, Turkey, 01 September 2022
2. **Productive Efficiency of Fisheries in Turkey**  
GÜNGÖR V., TAŞTAN H.  
ICE-TEA2022 8th International Conference on Economics September 1-4, 2022 Cappadocia University, Nevşehir, Turkey, Nevşehir, Turkey, 01 September 2022
3. **Makine Öğrenmesi ve İktisat: Kısa Bir Gözden Geçirme**  
Taştan H.  
Türkiye Ekonomi Kurumu 21. Ulusal İktisat Kongresi, EKON-TEK, Eskişehir, Turkey, 5 - 07 November 2021
4. **Economic Adversity and Voter Participation: Evidence from Turkish Parliamentary Elections**

- Kama Masala Ö., Aksoy T., Taştan H.  
2021 Meeting of the European Public Choice Society, Lille, France, 21 - 22 April 2021
5. **Capital Structure and Board Characteristics: The Case for Turkish Non-Financial Firms**  
Taştan H., Yıldırım A.  
7th International Conference on Economics, İstanbul, Turkey, 9 - 11 April 2021, pp.34
6. **A Stochastic Frontier Analysis of Energy Efficiency in Turkish Manufacturing Industry**  
Yıldız H., Taştan H.  
The Seventh International Conference on Economics, ICE-TEA, April 9-11 2021, Ankara, Turkey, 9 - 11 April 2021, pp.1-13
7. **The role of ict in the retail sectorA stochastic frontier analysis of Turkish firms**  
GÖNEL F., TAŞTAN H.  
19th International Conference of MEEA, İstanbul, Turkey, 9 - 11 October 2020
8. **Türkiye'de Kırmızı Et Piyasalarında Dikey Fiyat Aktarımı**  
KÖPRÜCÜ Y., TAŞTAN H.  
EconTR2020@Eskişehir Uluslararası İktisat Kongresi, 10 - 12 September 2020
9. **A Firm-Level Decomposition Analysis of Energy Consumption in Turkish Manufacturing Sector**  
Yıldız H., Taştan H.  
VI. YILDIZ ULUSLARARASI SOSYAL BİLİMLER KONGRESİ, İstanbul, Turkey, 12 - 13 December 2019, pp.2163-2171
10. **Estimating Nutrient Elasticity for Turkey**  
TAŞTAN H., DÖNMEZ N.  
3rd INTERNATIONAL CONFERENCE ON FOOD AND AGRICULTURAL ECONOMICS, Alanya, Turkey, 25 - 26 April 2019
11. **Uluslararası Hisse Senedi Piyasaları arasındaki Volatilite Yayılmının Belirleyenleri: DCC-MIDAS Yaklaşımı**  
GÜNGÖR A., TAŞTAN H.  
2nd International Conference on Management and Social Sciences, Antalya, Turkey, 20 - 22 April 2019
12. **Türkiye Hisse Senedi Piyasa Volatilitesinin Makroekonomik Temelleri: GARCH-MIDAS Yaklaşımı / Macroeconomic Fundamentals of Turkey Stock Market Volatility: GARCH-MIDAS Approach**  
TAŞTAN H., GÜNGÖR A.  
GELISIM-UWE 2019 3rd International Conference on Economics, Finance and Management: "Recent Trends of the 21st Century in Economics, Finance and Management, 17 - 19 April 2019
13. **Club Convergence Analysis Of Electricity Consumption In Turkey**  
TAŞTAN H., YILDIZ H.  
ICOAEF'19, V. International Conference on Applied Economics and Finance, Girne Kıbrıs, 9 - 11 April 2019
14. **Convergence of Electricity Consumption Across Provinces of Turkey**  
TAŞTAN H., YILDIZ H.  
Turkish Economic Association International Conference on Economics ICE-TEA 2018, Antalya, Turkey, 1 - 03 November 2018
15. **Türkiye'de Narenciye Sektöründe Bölgesel Piyasa Etkinliği: Değişen Rejim Analizi**  
TAŞTAN H., KÖPRÜCÜ Y.  
Uluslararası Ekonomi Konferansı, Türkiye Ekonomi Kurumu, UEK-TEK 2018, Antalya, Turkey, 1 - 03 November 2018
16. **The Impact of Monetary Policy Stance and Financial Conditions on Investment-Cash Flow Sensitivity**  
GÜL S., TAŞTAN H.  
International Finance and Banking Society (IFABS) 2018 Conference, Porto, Portugal, 30 June - 02 July 2018
17. **FORECASTING ECONOMIC VARIABLES USING GOOGLE TRENDS: CASE OF TURKEY**  
TAŞTAN H., OMIC A.  
International Conference on Empirical Economics and Social Sciences (ICEESS'18), 27 - 28 June 2018
18. **Estimation of the Residential Electricity Demand in Hong Kong**  
DURMAZ T., POMMERET A., TAŞTAN H.  
International Conference on Empirical Economics and Social Sciences (ICEESS'18), 27 - 28 June 2018

19. **Türkiye'de Seçimlere Katılım Oranlarının Uzun Dönemli Analizi**  
AKSOY T., TAŞTAN H., KAMA Ö.  
18. ULUSALBÖLGE BİLİMİ VE BÖLGE PLANLAMA KONGRESİ, Turkey, 10 - 12 May 2018
20. **Türkiye'de Bölgesel Gelir Yakınsaması**  
AKSOY T., TAŞTAN H., KAMA Ö.  
18. ULUSALBÖLGE BİLİMİ VE BÖLGE PLANLAMA KONGRESİ, İstanbul, Turkey, 10 - 12 May 2018
21. **Revisiting Convergence of Regional Incomes in Turkey**  
AKSOY T., KAMA Ö., TAŞTAN H.  
AICSS2017, 26 - 27 October 2017
22. **Explaining Voter Turnout Rates in Turkey**  
KAMA Ö., TAŞTAN H., AKSOY T.  
AICSS2017, 26 - 27 October 2017
23. **Properties of Business Cycles in Developing Countries: A Comparative Analysis**  
AŞIK B., TAŞTAN H.  
3rd International Annual Meeting Sosyoekonomi Society, Ankara, Turkey, 28 - 29 April 2017
24. **Impact of Education Quality on Economic Performance of Countries**  
Erdoğan S., Taştan H.  
22nd EBES Conference, Rome, Italy, 24 - 26 April 2017
25. **A Frequency Domain Analysis of Inflation and Money Growth in Turkey**  
Taştan H., Şahin S.  
SECOND ANNUAL INTERNATIONAL CONFERENCE ON SOCIAL SCIENCES, İstanbul, Turkey, 2 - 04 June 2016
26. **Financing Constraints and Investment Decisions Evidence from Turkish Manufacturing Firms**  
GÜL S., TAŞTAN H.  
Turkish Economic Association 5. International Conference on Economics, 20 - 22 October 2016
27. **ICT and Productivity A Firm level Empirical Analysis using Turkish Data**  
Taştan H., Gönel F., Karaduman H. A., Dinç T. A.  
Turkish Economic Association 5. International Conference on Economics, Muğla, Turkey, 20 - 22 October 2016
28. **Volatility Spillovers and Dynamic Interaction between Consumer and Producer Prices**  
TAŞTAN H., Donduran M.  
5th International Conference on Economics, Turkish Economic Association, ICE-TEA, 20-22 October 2016, Bodrum, Turkey, 01 October 2016
29. **Water Demand in Istanbul**  
TAŞTAN H.  
2nd Annual International Conference on Social Science (AICSS), 01 June 2016, vol.2, pp.466
30. **Spectral Causality Links between Consumer and Producer Prices Evidence from Turkey**  
TAŞTAN H., DONDURAN M.  
2ND ANNUAL INTERNATIONAL CONFERENCE ON SOCIAL SCIENCES AICSS 2016, İstanbul, Turkey, 2 - 04 June 2016
31. **Globalization, Economic Freedom and Inequality: What Can We Learn from Composite Indices?**  
Yay G., Taştan H., Oktayer A.  
International Atlantic Economic Society, 73rd International Atlantic Economic Conference, İstanbul, Turkey, 28-31 March 2012, İstanbul, Turkey, 28 - 30 March 2012, pp.1-15
32. **Real Business Cycles in Emerging Economies: Turkish Case**  
Taştan H.  
2nd International Symposium in Computational Economics and Finance (ISCEF), Tunis, Tunisia, 01 March 2012, pp.1
33. **Getiri Eğrisi Tahmin Yöntemlerinin Türkiye Piyasası için Performanslarının Kıyaslaması**  
TAŞTAN H.  
Istanbul Conference of Economics and Finance ICEF, 01 May 2011
34. **Türkiye'de İhracat İthalat ve Ekonomik Büyüme Arasındaki Nedensellik İlişkilerinin Spektral Analizi**  
TAŞTAN H.

## Courses

- Econometrics I, Undergraduate, 2019 - 2020
- Advanced Econometrics , Doctorate, 2019 - 2020
- Econometric Methods, Postgraduate, 2019 - 2020

## Advising Theses

- Taştan H., The role of board characteristics in capital structure decisions: Econometric and machine learning evidence from Turkish listed firms, Postgraduate, A.YILDIRIM(Student), 2021
- Taştan H., Estimation of Food Price-Nutrient And Nutrient-Expenditure Elasticities For Turkey, Postgraduate, N.DÖNMEZ(Student), 2019
- Taştan H., Hisse senedi piyasaları arasındaki volatilite yayılımı ve makroekonomik temelleri: DCC-MIDAS yaklaşımı, Doctorate, A.GÜNGÖR(Student), 2019
- Taştan H., Forecasting economic variables using google trends, Postgraduate, A.OMIC(Student), 2018
- Taştan H., Bağımsızlık kriteri seçiminin transfer fiyatlandırması analizleri için önemi ve etkileri, Postgraduate, B.ULUÇOBAN(Student), 2018
- Taştan H., Impact of education quality on economic performance of countries, Postgraduate, S.ERDOĞAN(Student), 2017
- Taştan H., Gelişmekte olan ülkelerde iş çevrimlerinin özellikleri ve dinamik stokastik genel denge modelleri ile tahmini: Türkiye örneği, Doctorate, B.AŞIK(Student), 2017
- Taştan H., Türkiye'de parasal aktarım kanallarının işleyisi: Bilanço kanalı, Doctorate, S.GÜL(Student), 2017
- TAŞTAN H., Sporcuların Performansını Belirleyen Faktörler ve NBA Ligi Üzerine İktisadi bir Uygulama, Postgraduate, E.Güvendi(Student), 2016
- TAŞTAN H., Döviz Kuru Oynaklığının Modellenmesi ve Öngörülmesi: Türkiye Üzerine bir Uygulama, Postgraduate, G.Güven(Student), 2016
- TAŞTAN H., Geçiş Ekonomilerinde Yabancı Sermaye Yatırımları ve Kırgızistan Örneği, Postgraduate, N.Karatalov(Student), 2016
- TAŞTAN H., Gelişmekte Olan Ülkelerde Dış Borç Sorunu ve Türkiye İncelemesi, Postgraduate, Ö.Özbek(Student), 2016
- TAŞTAN H., Vadeli İşlem Piyasalarına Genel bir Bakış ve Vadeli İşlem Sözleşmeleri ile Riskten Korunma, Postgraduate, F.Kaya(Student), 2016
- TAŞTAN H., Küreselleşmenin Türkiye'de Ücret ve Gelir Eşitsizliğine Etkileri, Postgraduate, M.Akar(Student), 2016
- TAŞTAN H., Getiri Eğrisi Tahmini: Teori ve Türkiye Piyasası için Uygulama, Postgraduate, C.Tarkoçin(Student), 2016
- TAŞTAN H., Yükselen Piyasalarda Doğrudan Yabancı Sermaye Yatırımlarının Ekonomik Büyümeye Etkisi: Panel Veri Analizi, Postgraduate, İ.Dobronova(Student), 2016

## Activities in Scientific Journals

- Panoeconomicus, Evaluation Committee Member, 2010 - Continues

## Scientific Refereeing

- International Economic Journal, Other Indexed Journal, December 2017
- Panoeconomicus, Journal Indexed in SSCI, September 2017
- Panoeconomicus, Journal Indexed in SSCI, July 2017
- Physica A, SCI Journal, April 2016
- Stata Journal, SCI Journal, October 2015

Kuram ve Uygulamada Eğitim Bilimleri (KUYEB) Dergisi , SCI Journal, February 2014  
Doğuş Üniversitesi Dergisi, National Scientific Refreed Journal, November 2013  
Economic Modelling, SCI Journal, April 2013  
Panoeconomicus, SCI Journal, January 2013  
Yönetim Bilimleri Dergisi, National Scientific Refreed Journal, January 2013  
Panoeconomicus, SCI Journal, November 2012  
Journal of Economic and Social Research, SCI Journal, March 2012  
American Journal of Agricultural Economics , SCI Journal, March 2010  
Asia Pacific Management Journal , SCI Journal, April 2009  
International Economic Journal , SCI Journal, March 2009  
ODTÜ Gelişme Dergisi, SCI Journal, March 2009  
Czech Journal of Economics and Finance , SCI Journal, February 2009  
American Journal of Agricultural Economics , SCI Journal, January 2009

## Metrics

Publication: 76  
Citation (WoS): 205  
Citation (Scopus): 262  
H-Index (WoS): 7  
H-Index (Scopus): 9

## Research Areas

Social Sciences and Humanities, Economics, Economic Policy, Theory of Economy, Econometrics