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Education Information

Anadolu University, Faculty Of Economics And Administrative Sciences, Finance, Turkey Continues

Undergraduate, Anadolu University, Faculty Of Economics And Administrative Sciences, Business Administration, Turkey Continues

Doctorate, Marmara University, School Of Banking And Insurance, Turkey Continues

Research Areas

Social Sciences and Humanities, Financial Economics

Academic Titles / Tasks

Professor, Yıldız Technical University, Faculty Of Economic And Administrative Sciences, Department Of Administration, 1996 - Continues

Advising Theses

ARAS G., Kurumsal Sürdürülebilirlik Performansının Ölçümü: Türk Bankacılık Sektörü Üzerine Bir Uygulama, Postgraduate, E.Hacıoğlu(Student), 2016

ARAS G., Gelişmekte olan ülkelerde firmaların sermaye yapılarının analizi: Türkiye ve Brezilya karşılaştırılması, Postgraduate, C.Demirdöven(Student), 2014

ARAS G., Vekalet teorisi çerçevesinde hisse senedi maaş yapılarının risk alma davranışı ve finansal performansa etkisi : S & P 500 firmaları üzerine bir uygulama, Postgraduate, D.Kurt(Student), 2013

ARAS G., Kurumsal sürdürülebilirlik ölçümü: Avrupa ve ABD şirketlerinin sektörel bazda karşılaştırmalı analizi, Postgraduate, O.Özer(Student), 2010

ARAS G., Risk odaklı iç denetim: Olasılık-etki analizi çerçevesinde bir uygulama, Postgraduate, Ö.Görener(Student), 2010

ARAS G., Türkiye'de VOB-İMKB 30 Endeks vadeli işlem sözleşmelerinin spot piyasa volatilitesi üzerine etkisi, Postgraduate, O.Gürses(Student), 2010

ARAS G., Aktüeryal denetim kapsamında Türkiye'de emekliliğe yönelik taahhütte bulunan kuruluşlar (vakıf, sandık, dernek, ticari şirket), Postgraduate, H.Ünal(Student), 2010

ARAS G., İMKB'de faaliyet gösteren uluslararası sermayeli reel sektör firmalarının 2005 - 2008 dönemi performans analizi, Postgraduate, A.Erdoğan(Student), 2009

ARAS G., Yatırımcı davranışını etkileyen faktörlerle yatırım kararları arasındaki ilişki bireysel-kurumsal yatırımcı farklılaşması, Postgraduate, N.Yılmaz(Student), 2009

ARAS G., Menkul kıymet yatırım fonlarından oluşan optimal portföy seçimi ve riske maruz değer yöntemiyle portföy riskinin belirlenmesi, Postgraduate, T.Naghiyev(Student), 2008

ARAS G., Gayrimenkul finansmanında ipotek kredileri ve ipotega dayalı menkul kıymetleştirme, Postgraduate, N.Süme(Student), 2007

ARAS G., Kurumsal yönetim uygulamalarının firma değeri üzerine etkileri, Postgraduate, A.Topçu(Student), 2007

ARAS G., Makro ekonomik faktörlerin sermaye yapısı ve kredi riski üzerine etkisi: İMKB 100 firmaları üzerine bir uygulama, Postgraduate, L.Aslan(Student), 2007

ARAS G., Makroekonomik faktörlerin bankaların karlılığı üzerine etkileri: 2000-2004 dönemi Türk bankacılık sistemi üzerine bir uygulama, Postgraduate, A.Dinç(Student), 2006

ARAS G., Finansal krizler içerisinde kısa vadeli sermaye hareketlerinin etkisi, Postgraduate, B.Eyüp(Student), 2005

ARAS G., İstanbul Menkul Kıymetler Borsası'nın etkinliğinin GARCH modeli ile test edilmesi, Postgraduate, A.Bakhshaliyev(Student), 2005

ARAS G., Finansal krizlerin mali piyasalara ve kurumlara etkilerinin analizi, Postgraduate, A.Veziroğlu(Student), 2004

ARAS G., Sermaye piyasalarında kurumsal yönetim ilkelerinin etkileri, Postgraduate, S.Özcan(Student), 2004

ARAS G., Finansal kırılganlık ve reel sektör performansı: 500 sanayi işletmesi üzerinde bir uygulama, Postgraduate, F.Emir(Student), 2004

ARAS G., Türkiye'nin Avrupa Birliği'ne uyum sürecinde sermaye piyasalarının entegrasyonu, Postgraduate, V.Koşar(Student), 2004

ARAS G., Sorunlu bankaların performans değerlendirilmesi, Postgraduate, G.Yalçınkaya(Student), 2004

ARAS G., Bankacılıkta performans değerlendirme: Ekonomik katma değer yaklaşımı, Postgraduate, B.Arıcı(Student), 2004

ARAS G., Kredilendirmede sektör etkisi: Denizcilik sektörü örneği, Postgraduate, İ.Arıcan(Student), 2003

ARAS G., Banka birleşmeleri kurumsal yaklaşım ve Türkiye örnekleme, Postgraduate, A.Sümer(Student), 2002

ARAS G., Yatırım fonlarında performans değerlendirilmesi, Postgraduate, M.Murat(Student), 2002

ARAS G., Firmalarda mali başarısızlığın tahmini. 1998-2000 Dönemi İMKB'de işlem gören firmalar üzerinde bir uygulama, Postgraduate, N.Tezcan(Student), 2002

ARAS G., Sermaye piyasalarında içerden öğrenenlerin ticareti ve Türk sermaye piyasası örneği, Postgraduate, İ.Bariş(Student), 2002

ARAS G., Riskli yatırım projelerinin değerlendirilmesi ve simulasyon yöntemi ile uygulama, Postgraduate, A.Teker(Student), 2002

ARAS G., Türkiye'de gayrimenkul finansmanı ve gayrimenkul yatırım ortaklıkları, Postgraduate, G.Şen(Student), 2002

ARAS G., Bankalarda risk yönetimi ve etkinlik:Türk Bankacılık Sistemi'nde 1992-2000 döneminde DEA ile etkinlik ölçümü, Postgraduate, T.Kurt(Student), 2002

ARAS G., Sermaye piyasasında sektör portföyü oluşturma, Postgraduate, M.Karatemiz(Student), 2001

ARAS G., Halka arz ve İMKB'de halka arzların kısa dönem fiyat performansı -Tekstil sektörü üzerine bir uygulama, Postgraduate, E.Gegin(Student), 2001

ARAS G., Sözleşmeye dayalı tasarruflar ve sermaye piyasaları ile ilişkileri, Postgraduate, A.Burç(Student), 2001

ARAS G., Ticari bankalarda kredi maliyetlerinin hesaplanması ve kredi fiyatlaması, Postgraduate, B.Gültekin(Student), 2001

ARAS G., Ticari bankalarda aktif pasif yönetimi ve bir uygulama, Postgraduate, B.İşlek(Student), 2000

ARAS G., Vadeli işlemler piyasaları ve uygulaması, Postgraduate, O.Melih(Student), 1999

ARAS G., Hisse senedi opsiyonları ve fiyatlandırması, Postgraduate, S.Burak(Student), 1999

ARAS G., Firma birleşmeleri ve değerlendirme yöntemleri, Postgraduate, K.Moral(Student), 1998

ARAS G., Menkul kıymet yatırımlarında risk ve getiri, Postgraduate, S.Yalçın(Student), 1998

ARAS G., Sendikasyon kredileri ve Türkiye uygulaması, Postgraduate, İ.Kınalı(Student), 1998

ARAS G., Factoring - forfaiting ve Türkiye uygulaması, Postgraduate, K.Cengiz(Student), 1997

ARAS G., İşletmelerde fon yönetimi ve televizyon kuruluşlarındaki uygulamaları, Postgraduate, T.Gariboğlu(Student), 1997

Published journal articles indexed by SCI, SSCI, and AHCI

- I. **SDG Impact Index with Double Materiality Perspective: Evidence from OECD Commercial Bank Industry**
ARAS G., KUTLU FURTUNA Ö., HACIOĞLU KAZAK E.
Social Indicators Research, vol.174, no.3, pp.967-1006, 2024 (SSCI)
- II. **Enhancing Firm Value through the Lens of ESG Materiality: Evidence from the Banking Sector in OECD Countries**
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SUSTAINABILITY, vol.14, no.22, 2022 (SCI-Expanded)
- III. **Integrated Reporting and Integrated Thinking: Proposing a Reporting Model That Induces More Responsible Use of Corporate Power**
ARAS G., Williams P. F.
SUSTAINABILITY, vol.14, no.6, 2022 (SCI-Expanded)
- IV. **Toward an integrated reporting framework in higher education institutions: evidence from a public university**
ARAS G., KUTLU FURTUNA Ö., HACIOĞLU KAZAK E.
INTERNATIONAL JOURNAL OF SUSTAINABILITY IN HIGHER EDUCATION, vol.23, no.2, pp.426-442, 2022 (SSCI)
- V. **The nexus between stakeholders' materiality and sustainable development goals: evidence from higher education institutions**
Aras G., Kutlu Furtuna Ö., Hacıoğlu Kazak E.
INTERNATIONAL JOURNAL OF SUSTAINABILITY IN HIGHER EDUCATION, vol.23, no.1, pp.114-134, 2022 (SSCI)
- VI. **The value relevance of banking sector multidimensional corporate sustainability performance**
Aras G., Tezcan N., Furtuna O. K.
CORPORATE SOCIAL RESPONSIBILITY AND ENVIRONMENTAL MANAGEMENT, vol.25, pp.1062-1073, 2018 (SSCI)
- VII. **Multidimensional comprehensive corporate sustainability performance evaluation model: Evidence from an emerging market banking sector**
Aras G., Tezcan N., Furtuna O. K.
JOURNAL OF CLEANER PRODUCTION, vol.185, pp.600-609, 2018 (SCI-Expanded)
- VIII. **The Effect of Corporate Governance Practices on Financial Structure in Emerging Markets: Evidence from BRICK Countries and Lessons for Turkey**
Aras G.
EMERGING MARKETS FINANCE AND TRADE, vol.51, 2015 (SSCI)
- IX. **Does Governance Efficiency Affect Equity Agency Costs? Evidence from Borsa Istanbul**
Aras G., Furtuna O. K.
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- X. **Predictability dynamics of Islamic and conventional equity markets**
SENSOY A., Aras G., HACIHASANOĞLU E.
NORTH AMERICAN JOURNAL OF ECONOMICS AND FINANCE, vol.31, pp.222-248, 2015 (SSCI)
- XI. **Non-governmental CSR: an Agenda for Research; NGO and Corporate Social Responsibility**
ARAS G.
Emerald Book Series Developments in Corporate Governance and Responsibility, 2010 (SCI-Expanded)
- XII. **Sustaining business excellence**
ARAS G., Crowther D.
TOTAL QUALITY MANAGEMENT & BUSINESS EXCELLENCE, vol.21, no.5, pp.565-576, 2010 (SSCI)
- XIII. **The Durable Corporation in a Time of Financial and Economic Crisis**
ARAS G.
Economics and Management, no.14, pp.211-217, 2009 (SCI-Expanded)
- XIV. **Making Sustainable Development Sustainable**
ARAS G., Crowther D.
Management Decision, vol.47, no.6, pp.975-988, 2009 (SSCI)

- XV. **Corporate Sustainability Reporting: A Study in Disingenuity?**
Aras G., Crowther D.
JOURNAL OF BUSINESS ETHICS, vol.87, pp.279-288, 2009 (SSCI)
- XVI. **The Social Obligation of Corporation**
ARAS G.
Journal of Knowledge Globalisation, no.1, pp.43-59, 2008 (SCI-Expanded)
- XVII. **Developing Sustainable Reporting Standards**
ARAS G.
Journal of Applied Accounting Research 9, no.1, pp.4-16, 2008 (SCI-Expanded)
- XVIII. **Towards Equitable Sustainability**
ARAS G.
Ivey Business Review 2008, 2008 (SCI-Expanded)
- XIX. **Price-Earnings Ratio, Dividend Yield and Market-to-Board Ratio to Predict Return on Stock Market: Evidence from the Emerging Markets**
ARAS G.
Journal of Global Business and Technology, no.1, 2008 (SCI-Expanded)
- XX. **Evaluating Sustainability: a need for Standards**
ARAS G.
Issues in Social & Environmental Accounting, no.2, pp.19-35, 2008 (SCI-Expanded)
- XXI. **Governance and sustainability - An investigation into the relationship between corporate governance and corporate sustainability**
Aras G., Crowther D.
MANAGEMENT DECISION, vol.46, pp.433-448, 2008 (SSCI)
- XXII. **The Development of Corporate Social Responsibility**
ARAS G.
Effective Executive, no.9, pp.18-21, 2007 (SCI-Expanded)
- XXIII. **Efficiency and Risk Analysis of Turkish Banking Industry Period of 1992-2000**
ARAS G.
Yapı Kredi Economic Review 2007, 2007 (SCI-Expanded)
- XXIV. **Efficiency and Risk Analysis of Turkish Textile and Clothing Industry:With Using Data Envelopment Analysis**
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- XXV. **Institutional Investors and Stock Market Development: A Causality Study**
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ISE Review, 2005 (SCI-Expanded)
- XXVI. **Macroeconomic Stabilization Programs and Financial Performance of Small and Medium Sized Enterprises in Turkey**
ARAS G.
Journal of International Business and Entrepreneurship, no.1, pp.19-40, 2005 (SCI-Expanded)
- XXVII. **Sermaye Piyasalarında Asimetrik Bilgi Etkisi Ve Piyasaların İşleyişindeki Rolü**
ARAS G.
İşletme İktisat Finans Dergisi, 2004 (SSCI)
- XXVIII. **Kredi Piyasalarında Asimetrik Bilgi ve Bankacılık Sistemi Üzerindeki Etkileri**
ARAS G., Alovst M.
İşletme İktisat Finans Dergisi, 2004 (SSCI)
- XXIX. **Türk Sigorta Sektörünün Özel Emeklilik Reformu Sürecinde Değişen Rolü: Fırsatlar ve Tehditler**
ARAS G.
İşletme Fakültesi Dergisi, 2003 (SCI-Expanded)
- XXX. **Stock Option Pricing Models: An Empirical Study on Turkish Stock Market**
ARAS G.

Journal of Economy and Managerial Sciences, 2003 (SCI-Expanded)

- XXXI. **Dünyada Yüksek Teknoloji Sektörünün Gelişimi ve Türkiye Teknoloji Sektörü Üzerinde Etkisi: Finansal Bir Yaklaşım**
ARAS G.
Marmara Üniversitesi Öneri Dergisi, 2002 (SCI-Expanded)
- XXXII. **Sermaye Piyasası Gelişmesi ve Ekonomik Büyüme Arasında Nedensellik İlişkisi: OECD Ülkeleri Örneği**
ARAS G., Alovat M.
İşletme İktisat Finans Dergisi, vol.17, no.198, 2002 (SSCI)
- XXXIII. **Türk Sermaye Piyasasında Gayrimenkul Yatırım Ortaklıkları Üzerine Bir Değerlendirme**
ARAS G.
İKTİSAT DERGİSİ, no.400, pp.67-77, 2000 (SCI-Expanded)
- XXXIV. **Euro'ya Geçişin Dış Ticarete ve İşletmeler Kesimi Üzerine Etkileri**
ARAS G.
İşletme ve Finans Dergisi, vol.15, no.168, pp.67-85, 2000 (SSCI)
- XXXV. **Avrupa Ekonomik ve Parasal Birliğin Finans Piyasalarına Etkileri**
ARAS G.
İşletme ve Finans Dergisi, vol.14, no.165, pp.18-37, 1999 (SSCI)
- XXXVI. **Menkul Kıymetleştirilmiş Kredi Uygulamaları ve Türkiye'de VDMK**
ARAS G.
İşletme İktisat Finans Dergisi, vol.11, no.119, pp.52-64, 1996 (SSCI)

Articles Published in Other Journals

- I. **Development of capitals in integrated reporting and weighting representative indicators with entropy approach**
ARAS G., MUTLU YILDIRIM F.
SOCIAL RESPONSIBILITY JOURNAL, vol.18, no.3, pp.551-572, 2022 (ESCI)
- II. **Sosyo-Ekonomik Refah Düzeyinin Belirlenmesinde Alternatif Bir Endeks Çalışması: ARAS Yöntemi ile G-20 Ülkeleri Uygulaması**
ARAS G., MUTLU YILDIRIM F.
Business and Economics Research Journal, vol.11, no.3, pp.735-751, 2020 (Peer-Reviewed Journal)
- III. **Is there a Relationship Between Environmental-Social Performance and Gdp Per Capita? Evidence from the G-20 Countries**
ARAS G., MUTLU YILDIRIM F.
Marmara Üniversitesi Öneri Dergisi, vol.15, no.54, pp.463-479, 2020 (Peer-Reviewed Journal)
- IV. **Does Managerial Decisions Affect Efficiency Profiles of Intermediary Institutions? Evidence from Emerging Economy**
Aras G., Kutlu Furtuna Ö., Tezcan N.
The Journal of Operations Research, Statistics, Econometrics and Management Information Systems, vol.7, no.2, pp.249-262, 2019 (Peer-Reviewed Journal)
- V. **The determinants of corporate cash holdings: Does country's legal regime matter? Evidence from BRIC and Turkey.**
Aras G., Tezcan N., Kutlu Furtuna Ö.
Journal of Economics, Finance and Accounting (JEFA), vol.6, no.4, pp.192-205, 2019 (Peer-Reviewed Journal)
- VI. **DETERMINING INDICATORS REPRESENTING MULTIPLE CAPITALS IN INTEGRATED REPORTING: THE CASE OF TURKISH BANKING SECTOR**
ARAS G., Mutlu Yildirim F.
JOURNAL OF MEHMET AKIF ERSOY UNIVERSITY ECONOMICS AND ADMINISTRATIVE SCIENCES FACULTY, vol.6, no.2, pp.408-422, 2019 (ESCI)
- VII. **Çok Boyutlu Kurumsal Sürdürülebilirlik Yaklaşımı ile Türk Bankacılık Sektörünün Değerlemesi: Kamu**

- Özel Banka Farklılaşması

Aras G., Tezcan N., Kutlu Furtuna Ö.

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ARAS G., Tezcan N., FURTUNA Ö.
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- IX. **Yatırım ve Finansman Kararlarının Piyasa Değerine Etkisi**
ARAS G., KUTLU FURTUNA Ö., Mutlu F.
İŞLETME ARAŞTIRMALARI DERGİSİ, vol.9, no.4, pp.120-138, 2017 (Peer-Reviewed Journal)
- X. **Yatırım ve Finansman Kararlarının Piyasa Değerine Etkisi - The Impact of Investment and Financing Decisions on Market Value in Turkey**
Aras G., Kutlu Furtuna Ö., Mutlu Yıldırım F.
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- XI. **Corporate sustainability measurement based on entropy weight and TOPSIS A Turkish banking case study**
Aras G., Tezcan N., Furtuna Ö., Kazak E.
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- XII. **How University Reputation Practices and Reputation Perceptions Are Related?**
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Kafkas İİBF Dergisi, vol.8, no.15, pp.19-24, 2017 (Peer-Reviewed Journal)
- XIII. **Geleneksel Bankacılık ve Katılım Bankacılığında Kurumsal Sürdürülebilirlik Performansının TOPSIS Yöntemiyle Karşılaştırılması**
ARAS G., TEZCAN N., KUTLU FURTUNA Ö.
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- XIV. **Governance in capital market institutions**
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- XV. **Sustainable practice: The real triple bottom line**
ARAS G., Crowther D.
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- XVI. **The Effects Of Stock Option Compensation On Managerial Risk Taking Behavior And Firm Financial Performance The Global Financial Crisis From A Different Perspective**
ARAS G., Kurt D.
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- XVII. **The interaction between corporate social responsibility and value added intellectual capital: Empirical evidence from Turkey**
Aras G., Aybars A., Kutlu O.
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- XVIII. **Capital Structure and Credit Risk Management: Evidence from Turkey**
ARAS G., Aslan L.
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- XIX. **Analysing Social Responsibility in Financial Companies**
ARAS G.
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- XX. **Managing corporate performance: Investigating the relationship between corporate social responsibility and financial performance in emerging markets**
Aras G., Aybars A., Kutlu O.
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- XXI. **What Level of Trust is Needed for Sustainability**
ARAS G.

Books & Book Chapters

- I. **The compliance of Turkish listed firms with the Sustainability Principles Compliance Framework**
ARAS G., KUTLU FURTUNA Ö., HACIOĞLU KAZAK E.
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- II. **Regulations as a Driver of Sustainable Finance: Sustainable Taxonomies**
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- III. **Sürdürülebilirlik Değerlemede Yeni Yaklaşım: Çok Boyutlu Kurumsal Sürdürülebilirlik Modeli – Bankacılık Sektörü Değerlemesi**
Aras G., Tezcan N., Kutlu Furtuna Ö., Hacıoğlu Kazak E.
Yıldız Teknik Üniversitesi Yayınları, İstanbul, 2020
- IV. **Türkiye’de Entegre Raporlama: Mevcut Durum, Paydaşların Algı ve Beklentileri (Integrated Reporting in Turkey: Current Situation, Stakeholders’ Perceptions and Expectations)**
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- V. **Türkiye’de Entegre Raporlama: Mevcut Durum, Paydaşların Algı ve Beklentileri**
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- VII. **Women on Corporate Boards**
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- VIII. **Türkiye Sermaye Piyasasında Faaliyet Gösteren Aracı Kurumların Performans ve Etkinlik Analizi**
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- IX. **Türkiye Sermaye Piyasasında Faaliyet Gösteren Aracı Kurumların Mevcut Durum Araştırması**
ARAS G., TEZCAN N., KUTLU FURTUNA Ö., HACIOĞLU KAZAK E.
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- X. **Women on boards: perspectives from BRIC and Turkey**
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- XI. **Doing Well by Being Good for Sustainable Business**
ARAS G., INGLE Y C.
in: Corporate Behavior and Sustainability, , Editor, Routledge, 2017
- XII. **Agency Theory: Explaining or Creating Problems? Good Governance and Ethical Behaviour for Sustainable Business**
ARAS G., INGLE Y C.
in: Corporate Behavior and Sustainability Doing Well by being Good, Guler Aras, Coral Ingle y, Editor, GOWER, 2017
- XIII. **The Business Case for Taking Human Rights Obligations Seriously**
ARAS G.
in: Duties Across Borders Advancing Human Rights in Transnational Business, , Editor, INTERSENTIA, 2016
- XIV. **Trasforming Governanace New Values, New Systems in the New Business Environment**
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- XV. **Sustainable Markets for Sustainable Business**
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- XVI. **Kurumsal Raporlamada Yeni Donem Entegre Raporlama**
ARAS G., SARIOĞLU G. U.
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- XVII. **Causality and Interaction: Sustainable Markets and Sustainable Business**
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- XX. **What are the Key Aspects and Challenges for Sustainability?**
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- XXI. **The Future Perspectives: What Do We Need for Markets and Business Sustainability?**
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Business, Economy and Finance Journal, SCI Journal, June 2000

Metrics

Publication: 258
Citation (WoS): 562
Citation (Scopus): 880
H-Index (WoS): 9
H-Index (Scopus): 10

Non Academic Experience

Kurumsal Yönetim Derneği
Sürdürülebilirlik Akademisi
Uluslararası Finansal Yönetim Enstitüsü Derneği
YILDIZ TEKNİK ÜNİVERSİTESİ
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