**Yıldız Technical University**

**Department of Economics**

**Microeconomics** (IKT 2201)

**Assist. Prof. Dr. Burak Unveren**

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**Group 1:** Monday-Tuesday

**Problem Sessions:** To be announced

**Syllabus**

Microeconomics is the analysis of how individuals and firms behave in pursuit of their objectives, and the ensuing consequences of the interaction among these decision makers. As such, microeconomic theory is an indispensable pillar of economic analysis. This course intends to introduce the basic microeconomic theory using a certain level of mathematics. The lessons will be held in English. Attendance is not obligatory. The grading consists of unannounced quizzes (30% weight), and a final exam (70% weight).

The questions of quizzes will be announced prior to the quizzes at <http://avesis.yildiz.edu.tr/bunveren/>. Each quiz will be an open-ended question and similar answers can be considered as “cheating”. As the instructor of the course, I have the full authority to decide what counts as cheating and what not. “But we studied together” does not count as an excuse for similar answers. Cheaters directly fail the course.

**Sources**

* Perloff, J., M., (2017), Microeconomics: Theory and Applications with Calculus, 4th Edition, Pearson.

**Topics**

* Introduction, Demand and Supply Analysis [Ch. 1 and Ch.2].
* Consumer Choice [Ch. 3].
* Demand [Ch. 4].
* Welfare and Economic Policy [Ch. 5].
* Firms and Production [Ch. 6].
* Costs [Ch. 7].
* Perfectly Competitive Markets [Ch. 8].
* Properties and Applications of the Competitive Model [Ch. 9].
* Pricing, and Advertising [Ch. 11 and Ch. 12].
* Game theory [Ch. 13]. If time permits.
* Oligopolistic and Monopolistic Competition [Ch. 14] If time permits.

**IMPORTANT:**

**Do not bring up your personal misfortunes, hardships, and problems regarding your planned graduation under any circumstance. For example, that you started working or that you need to pass this course in order to graduate or any family problem or misfortune must not be reflected to me. Do not expect any response to your emails.**